CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Current (3 month 1.1.2017 to 31.03.2017		Cumulative Quarter 9 months ended 1.07.2016 to 1.07.2015 to 31.03.2017 31.03.2016			
	Unaudited RM '000	Unaudited RM '000	Unaudited RM '000	Unaudited RM '000		
Revenue Cost of sales	62,527 (57,180)	29,419 (24,710)	166,250 (142,188)	114,975 (100,421)		
Gross profit	5,347	4,709	24,062	14,554		
Other operating income Administrative expenses Other expenses	5,089 (3,925) (414)	316 (2,954) (845)	6,735 (13,834) (436)	1,042 (11,666) (11,988)		
Operating profit/(loss)	6,097	1,226	16,527	(8,058)		
Finance costs	(4,222)	(2,939)	(12,007)	(9,150)		
Share of profit of associates	14	140	88	115		
Profit/(loss) before taxation	1,889	(1,573)	4,608	(17,093)		
Income tax expense	(140)	382	(498)	(1,157)		
Profit/(loss) for the period	1,749	(1,191)	4,110	(18,250)		
Profit/(loss) for the period attributable to: Owners of the parent Non controlling interest	108 1,641	(1,066) (125)	2,953 1,157	(17,198) (1,052)		
	1,749	(1,191)	4,110	(18,250)		
Earnings per share attributable to owners of the parent (sen per share Basic Diluted	0.09	(0.90) (0.90)	2.48 2.48	(14.44) (14.44)		

These condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ZECON BERHAD (134463-X)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31 March 2017 Unaudited RM'000	30 June 2016 Audited RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	15,616	15,497
Prepaid lease payments	116	118
Land held for development	81,385	81,384
Intangible assets	802	802
Investment and share of profit in associates	2,202	2,113
Investment securities	181	93
Investment properties	362,928	359,172
	463,230	459,179
Current assets		
Development costs	11,392	11,635
Inventories	2,304	2,304
Amount due from customers for contract work	224,936	142,770
Accrued billings in respect of property development costs	14,399	10,819
Trade and other receivables	59,466	70,708
Deposits with licensed banks	53,413	68,605
Cash and bank balances	28,850	40,277
Tax recoverables	374	4
	395,134	347,122
TOTAL ASSETS	858,364	806,301
FOLUTY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent	422.665	440.405
Share capital	122,665	119,106
Share premium	-	3,559
Other reserves	4,962	4,889
Retained earnings	(28,963)	(31,916)
	98,664	95,638
Non controlling interest	72,033	67,877
Total equity	170,697	163,515



ZECON BERHAD (134463-X)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31 March 2017 Unaudited RM'000	30 June 2016 Audited RM'000
Non-current liabilities		
Borrowings	207,381	173,617
Trade and other payables	60	71
Deferred tax liabilities	9,646	9,223
	217,087	182,911
Current liabilities Borrowings Amount due to customers for contract work Trade and other payables Progress billings in respect of property development costs Current tax payable	128,721 4,385 325,605 1,188 10,680 470,579	129,274 3,237 312,517 1,410 13,437 459,875
Total liabilities	687,666	642,786
TOTAL EQUITY AND LIABILITIES	858,363	806,301

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ZECON BERHAD (134463-X)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company				Non				
			n-Distributable			Distributable	Total equity	controlling	Total
	Share	Share	Revaluation	Exchange	Other	Retained	attributable	interests	equity
	capital	premium	reserve	reserve	reserve	earnings	to owners of	(NCI)	
							the parents		
31 MARCH 2017	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2016	119,106	3,559	693	3	4,193	(31,916)	95,638	67,877	163,515
Total comprehensive Income for the period	_	_	_	-	73	2,953	3,026	1,157	4,183
Transaction with Non-Controlling Interest	_	_	_	_	_	-	-	2,999	2,999
Transition to No-Par value Regime								,	,
on 31 Jan 2017 *	3,559	(3,559)	_	-	_	_	_	-	_
	,,,,,,,	(-,,							
Closing balance as at 31 March 2017	122,665	-	693	3	4,266	(28,963)	98,664	72,033	170,697
30 JUNE 2016									
Balance as at 1 July 2015	119,106	3,559	693	5	4,197	(63,224)	64,336	4,194	68,530
Total comprehensive Income for the period	_	_	_	(2)	(4)	31,308	31,302	63,634	94,936
Transaction with Non-Controlling Interest	_	_	_	-	-	-	-	49	49
Transaction with transactioning interest								43	43
Closing balance as at 30 June 2016	119,106	3,559	693	3	4,193	(31,916)	95,638	67,877	163,515

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements

* The Company Act 2016, which become enforceable on 31 January 2017, abolished the concept of authorised share capital and par-value of share capital. As a result, the amount standing to the credit of the share premium account become part of the Company's share capital as set out in Section 618(2) of the Act. However, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account in the sum of RM3.559 million for the proposes that set out in Section 618(3) of the Act. There is no impact on the number of ordinary shares issued or the relative entitlement of any of the members as a result of the no-par value regime.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Adjustments for : Amortisation of prepaid land lease payments Amortisation of toll concessionaire Bad debt written off, net Depreciation of property, plant and equipment 1,520 1,5 Fair value gain on investment properties (3,380) Gain on disposal on land held for development Gain on disposal of property, plant and equipment (85) Interest expense Interest expense Interest expense Interest expense Interest expense Interest on development costs Gas on disposal of Individual costs Impairment on receivables Impairment on development costs Interest of Individual costs Individual cost of Individual costs Individual cost of Individual costs Individual cost of			
Another state of the state of t		1 7 2016 to	1 7 2015 to
CASH FLOWS FROM OPERATING ACTIVITIES Profit/(loss) before taxation Adjustments for: Amortisation of prepaid land lease payments Amortisation of prepaid land lease payments Bad debt written off, net Depreciation of property, plant and equipment Gain on disposal on land held for development Gain on disposal on land held for development Gain on receivables Interest expense Interest expense Interest expense Interest and off operation of property, plant and equipment Interest paid Interest paid Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in urrent assets Decrease in current liabilities Increase in current liabilities Increase in current liabilities Increase in amount due from customers for contract work Decrease in operations Interest paid Interest paid Interest paid Interest received Payables Transaction with non-controlling interest Purchase of otroperty, plant and equipment Purchase of property, plant and equipment (5) CASH FLOWS FROM INVESTING ACTIVITIES Unaudited RM 900 9 months (17,0 (17,0 (1,15) (1,15) (1,15) (1,16) (1,16) (1,143) (1,17) (2,15) (3,18) (3,18) (1,12) (1,14) (1,15) (1,14) (1,2) (1,14) (1,1) (1,1) (1,1) (1,2) (1,2) (1,1) (1,1) (1,2) (1,1) (1,2) (1,1) (1,2) (1,1) (1,1) (1,2) (1,1) (1,2) (1,1) (1,1) (1,2) (1,1) (1,2) (1,1) (1,1) (1,2) (1,1)			
CASH FLOWS FROM OPERATING ACTIVITIES Profit/(loss) before taxation Adjustments for: Amortisation of prepaid land lease payments Amortisation of foregrating land lease payments Bad debt written off, net Depreciation of property, plant and equipment Fair value gain on investment properties Gain on disposal on land held for development Interest expense Interest expense Interest income Impairment on receivables Impairment on receivables Impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Increase in unrentories Increase in unren			
Profit/(loss) before taxation 4,608 (17,0 Adjustments for : Amortisation of prepaid land lease payments 2 Amortisation of prepaid land lease payments 2 Amortisation of toll concessionaire - 2 Bad debt written off, net 479 1,520 1,5 Fair value gain on investment properties 3,3880 .			
Profit/(loss) before taxation 4,608 (17,0) Adjustments for : Amortisation of prepaid land lease payments 2 Amortisation of prepaid land lease payments 2 Amortisation of toll concessionaire 3 Bad debt written off, net 479 1,520 1,5 Fair value gain on investment properties 3(3,380) 5 Gain on disposal on land held for development 5 Interest expense 12,007 9,1 Interest expense 12,007 9,1 Impairment on receivables 9 4 Impairment on development costs 9 4 Impairment on development costs 9 4 Impairment on receivables 9 1,007 Reversal of impairment on receivables 9 4 Unrealised loss on foreign exchange translation 5 Share of results of associates (88) (1 Operating profit before working capital changes 12,841 3,5 Decrease/(increase) in development costs 243 (7,0) Increase in inventories 243 (7,0) Increase in inventories 243 (7,0) Increase in inventories (80,006) (25,6) Decrease in current liabilities (222) (2 Increase in current due from customers for contract work (80,006) (25,6) Decrease in receivables (12,018) (13,014) (1,3) Interest receivables (13,014) (1,3) Net cash used in operating activities 3,000 (2,73) Purchase of property, plant and equipment (15) (15) Purchase of oproperty, plant and equipment (15) (15)			
Profit/(loss) before taxation 4,608 (17,000 Adjustments for : Amortisation of prepaid land lease payments 2 Amortisation of toll concessionaire - 2 Amortisation of toll concessionaire - 2 Each debt written off, net 479 - 2 Depreciation of property, plant and equipment 1,520 1,5 Fair value gain on investment properties (3,380) - 3 Gain on disposal on land held for development (85) Interest expense (12,007 9,1 Interest expense 12,007 9,1 Interest expense 12,007 9,1 Interest income (1,143) (7) Impairment on receivables 9 4 Impairment on receivables 9 4 Impairment on development costs - 4 Loss on disposal of toll concession - 11,0 Reversal of impairment on receivables (486) - 2 Payables written off (602) - 3 Unrealised loss on foreign exchange translation 5 Share of results of associates (88) (1 Operating profit before working capital changes 12,841 3,5 Decrease/(increase) in development costs 243 (7,0 Increase in inventories (3,579) (3,3 Decrease in current liabilities (222) (2 Increase in current liabilities (222) (2 Increase in amount due from customers for contract work (80,006) (25,6 Decrease in receivables 11,241 4,8 Increase in payables (12,028) (9,1 Interest paid (12,028) (9,1 Interest received 981 7 Taxation paid (3,014) (1,3 Net cash used in operating activities (60,116) (43,6) CASH FLOWS FROM INVESTING ACTIVITIES CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest 9 Purchase of property, plant and equipment 407 407	CASH FLOWS FROM ORFRATING ACTIVITIES	9 months	9 months
Adjustments for: Amortisation of prepaid land lease payments Amortisation of toll concessionaire Bad debt written off, net Depreciation of property, plant and equipment 1,520 1,5 Fair value gain on investment properties (3,380) Gain on disposal on land held for development Gain on disposal of property, plant and equipment Interest expense Interest expense Interest expense Impairment on receivables Impairment on receivables Impairment on development costs Loss on disposal of foll concession Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Inc	CASH FLOWS PROIVI OPERATING ACTIVITIES		
Amortisation of prepaid land lease payments Amortisation of toll concessionaire Bad debt written off, net Depreciation of property, plant and equipment Fair value gain on investment properties Gain on disposal on land held for development Gain on disposal on land held for development Interest expense Interest expense Interest income income interest Increase in inventories Increase in current liabilities Increase in inventories Increase in payables Interest paid Interest received Interest paid Interest received Interest paid Interest	Profit/(loss) before taxation	4,608	(17,093)
Amortisation of toll concessionaire Bad debt written off, net Depreciation of property, plant and equipment Fair value gain on investment properties Gain on disposal on land held for development Gain on disposal of property, plant and equipment Interest expense Interest expense Impairment on receivables Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off Golz Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in current liabilities Decrease in current liabilities Increase in apayables Cash used in operations CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment (15)	Adjustments for :		
Bad debt written off, net Depreciation of property, plant and equipment Fair value gain on investment properties (3,380) Gain on disposal on land held for development Gain on disposal of property, plant and equipment (85) Interest expense Interest expense Interest income (1,143) (7,144) (8,14) (8,144)	Amortisation of prepaid land lease payments	2	2
Depreciation of property, plant and equipment Fair value gain on investment properties Gain on disposal on land held for development Gain on disposal on land held for development Gain on disposal of property, plant and equipment (85) Interest expense Interest income Interest income Interest income Interest income Interest on development costs Impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Decrease in receivables Increase in receivables Increase in amount due from customers for contract work Decrease in payables Cash used in operations CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of property, plant and equipment Purchase of property, plant and equipment August	Amortisation of toll concessionaire	-	264
Fair value gain on investment properties Gain on disposal on land held for development Gain on disposal of property, plant and equipment (R5) Interest expense Interest expense Interest income Impairment on receivables Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Increase in inventories Increase in inventories Increase in inventories Increase in amount due from customers for contract work Decrease in receivables Increase in amount due from customers for contract work Increase in apayables Cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment (15)	Bad debt written off, net	479	-
Fair value gain on investment properties Gain on disposal on land held for development Gain on disposal of property, plant and equipment (R5) Interest expense Interest expense Interest income Impairment on receivables Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Increase in inventories Increase in inventories Increase in inventories Increase in amount due from customers for contract work Decrease in receivables Increase in amount due from customers for contract work Increase in apayables Cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment (15)	Depreciation of property, plant and equipment	1,520	1,565
Gain on disposal on land held for development Gain on disposal of property, plant and equipment (Bain on development costs (Bain disposal of toll concession (Bain disposal disposal of toll concession (Bain disposal disposal of toll concession (Bain disposal di			-
Gain on disposal of property, plant and equipment (85) Interest expense 12,007 9,1 Interest expense 12,007 9,1 Interest income (1,143) (77 9,1 Interest income (1,143) (77 9,1 Interest income (1,143) (79 9,1 Interest income (1,144) (79 9,1 Interest income	The state of the s	-	(1,515)
Interest expense 12,007 9,1 Interest income (1,143) (7 Interest income (1,144) (8 Interest income (1,1	· · · · · · · · · · · · · · · · · · ·	(85)	(-/ /
Interest income Impairment on receivables Impairment on receivables Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off Interest paid Increase in inventories Increase in payables Increase in receivables Increase in ourrent liabilities Increase in ourrent liabilities Increase in ourrent liabilities Increase in ourrent liabilities Increase in payables Increase in ourrent liabilities Increase in payables Increase in			9,150
Impairment on receivables Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off (602) Unrealised loss on foreign exchange translation Share of results of associates Qperating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in current liabilities Increase in current liabilities Increase in receivables Increase in receivables Increase in receivables Increase in payables Cash used in operations Interest paid Interest received Taxation paid Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of other investment Purchase of other investment Purchase of other investment Purchase of other investment (15) Proceeds from disposal of property, plant and equipment 407	·		(715)
Impairment on development costs Loss on disposal of toll concession Reversal of impairment on receivables Payables written off (602) Unrealised loss on foreign exchange translation Share of results of associates (88) (1 Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in inventories Increase in current liabilities Increase in amount due from customers for contract work Increase in receivables Increase in receivables Interest paid Interest pai			475
Loss on disposal of toll concession Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates (88) Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Increase in receivables Increase in payables Increase in payables Increase in operations Interest paid Interest paid Interest received Interest paid Interest received Increase in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment (15) Proceeds from disposal of property, plant and equipment		9	429
Reversal of impairment on receivables Payables written off Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in current assets Operates in current liabilities Operates in current liabilities Operates in receivables Increase in receivables Increase in payables Cash used in operations Opera		-	
Payables written off Unrealised loss on foreign exchange translation Share of results of associates (88) (1 Operating profit before working capital changes 12,841 3,5 Decrease/(increase) in development costs Increase in inventories Increase in current assets Increase in amount due from customers for contract work Decrease in arceivables Increase in apayables Cash used in operations Interest paid Interest received Interest received Interest received Interest received Interest received Interest received Interest paid Interest received Interest rec	·	(496)	11,064
Unrealised loss on foreign exchange translation Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in inventories Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Increase in payables Increase in payables Increase in operations Interest paid Interest paid Interest received	·		-
Share of results of associates Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in inventories Increase in current assets Obecrease in current liabilities Obecrease in current liabilities Obecrease in current liabilities Obecrease in amount due from customers for contract work Obecrease in receivables Increase in payables Obecrease in operations Obecrease in op		(602)	-
Operating profit before working capital changes Decrease/(increase) in development costs Increase in inventories Increase in inventories Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Decrease in receivables Increase in receivables Increase in payables Interest paid Interest paid Interest paid Interest received Interest received Interest received Interest received Interest nead in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Proceeds from disposal of property plant and equi		-	1
Decrease/(increase) in development costs Increase in inventories Increase in inventories Increase in current assets Decrease in current liabilities Decrease in current liabilities Decrease in amount due from customers for contract work Decrease in receivables Increase in payables Decrease in payables D			(115)
Increase in inventories Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Increase in receivables Increase in payables Increase in payables Increase in payables Increase in payables Interest paid Interest paid Interest received Interest received Interest received Interest received Interest received Interest received Interest nation paid Interest nation paid Interest paid Interest paid Interest received Interest paid	Operating profit before working capital changes	12,841	3,532
Increase in inventories Increase in current assets Increase in current liabilities Increase in amount due from customers for contract work Increase in receivables Increase in payables Increase in payables Increase in payables Increase in payables Interest paid Interest paid Interest received Interest received Interest received Interest received Interest received Interest received Interest nation paid Interest nation paid Interest paid Interest paid Interest received Interest paid	Decrease/(increase) in development costs	243	(7,079)
Increase in current assets Decrease in current liabilities Colorease in amount due from customers for contract work Decrease in receivables Increase in payables Cash used in operations Interest paid Interest received Interest received Interest nation paid Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment (222) (222) (222) (222) (222) (222) (222) (222) (223) (222) (223) (246,025) (12,028) (9,1 (12,028) (9,1 (12,028) (9,1 (13,014) (1,3 (43,6) (43,6) (50,116) (43,6) (50,116) (9,1 (43,6) (60,116) (9,1 (43,6) (9,1 (12,028) (9,1 (13,014) (1,3 (1,3 (9,1) (1,3 (9,1) (1,3 (9,1) (1,3 (9,1) (1,3 (9,1) (1,3 (9,1) (1,3 (9,1) (1,3 (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3 (1,3) (1,3) (1,3 (1,3) (1			(251)
Decrease in current liabilities (222) (2 Increase in amount due from customers for contract work (80,206) (25,0 Decrease in receivables 11,241 4,8 Increase in payables 13,627 (6,3 Cash used in operations (46,055) (33,8 Interest paid (12,028) (9,1 Interest received 981 7 Taxation paid (3,014) (1,3 Net cash used in operating activities (60,116) (43,6) CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest 9,000 9,00		(3 579)	(3,309)
Increase in amount due from customers for contract work Decrease in receivables Increase in payables Increase in payables Increase in payables Interest paid Interest paid Interest received Interest received Interest received Interest received Interest need in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant an			(236)
Decrease in receivables 11,241 4,8 Increase in payables 13,627 (6,3 Cash used in operations (46,055) (33,8 Interest paid (12,028) (9,1 Interest received 981 7 Taxation paid (3,014) (1,3 Net cash used in operating activities (60,116) (43,6 CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment (2,773) (9 Purchase of other investment (15) Proceeds from disposal of property, plant and equipment 407			(25,018)
Increase in payables Cash used in operations (13,627 (6,33,84 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (33,85 (46,055) (42,028) (9,15 (43,014) (1,25 (43,014) (1,25 (43,014) (1,25 (43,014) (43,014) (1,25 (43,014) (43,014) (1,25 (43,014) (43,014) (1,25 (43,014) (43,014) (1,25 (43,014) (43,014) (1,25 (43,014) (1,2			4,802
Cash used in operations(46,055)(33,8)Interest paid(12,028)(9,1)Interest received9817Taxation paid(3,014)(1,3)Net cash used in operating activities(60,116)(43,6)CASH FLOWS FROM INVESTING ACTIVITIESTransaction with non-controlling interest3,000-Purchase of property, plant and equipment(2,773)(9Purchase of other investment(15)-Proceeds from disposal of property, plant and equipment407-			
Interest paid Interest received Interest receive			(6,307)
Interest received Taxation paid (3,014) (1,3 Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment 407	Cash used in operations	(40,055)	(55,666)
Interest received Taxation paid (3,014) (1,3 Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment 407	Interest paid	(12 028)	(9,150)
Taxation paid Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment (1,3) (43,6) (43,6) (50,116) (9) (9) (1,3) (9) (1,3) (716
Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment			(1,376)
CASH FLOWS FROM INVESTING ACTIVITIES Transaction with non-controlling interest Purchase of property, plant and equipment Purchase of other investment Proceeds from disposal of property, plant and equipment 407	· · · · · · · · · · · · · · · · · · ·		
Transaction with non-controlling interest 3,000 - Purchase of property, plant and equipment (2,773) (9 Purchase of other investment (15) - Proceeds from disposal of property, plant and equipment 407 -	Net cash used in operating activities	(60,116)	(43,676)
Transaction with non-controlling interest 3,000 - Purchase of property, plant and equipment (2,773) (9 Purchase of other investment (15) - Proceeds from disposal of property, plant and equipment 407 -	CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (2,773) (9 Purchase of other investment (15) Proceeds from disposal of property, plant and equipment 407	CASITIEOWS PROMINIVESTING ACTIVITIES		
Purchase of property, plant and equipment (2,773) (9 Purchase of other investment (15) Proceeds from disposal of property, plant and equipment 407	Transaction with non-controlling interest	3,000	-
Purchase of other investment (15) Proceeds from disposal of property, plant and equipment 407	_	•	(936)
Proceeds from disposal of property, plant and equipment 407			-
			_
17000000 from disposar of land field for development		-	13,500
		619	12,564
12,3	The table generated from investing detivities	013	12,304

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	1.7.2016 to 31.03.2017 Unaudited RM '000	1.7.2015 to 31.03.2016 Unaudited RM '000
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loan Repayment of hire purchase payables Hire purchase financing obtained Proceeds from drawdown of term loan Proceeds from banker's Trust Receipt Repayment of banker's Trust Receipt Proceeds from banker's acceptances and revolving credits Decrease in fixed deposits pledged Net cash generated from financing activities	(4,878) (1,301) 3,042 37,389 1,896 (853) - 15,163 50,458	(21,211) (821) 284 70,149 - - 49,321 (54,090) 43,632
Net (decrease)/increase in cash and cash equivalents	(9,039)	12,520
Cash and cash equivalents at the beginning of the period	32,287	552
Cash and cash equivalents at the end of the period	23,248	13,072